



ECONOMIC DEVELOPMENT
AUTHORITY AGENDA





SPECIAL ECONOMIC DEVELOPMENT AUTHORITY AGENDA

City Hall - Midwest City Council Chambers, 100 N. Midwest Boulevard

June 23, 2026 - 3:03 PM

Presiding members: Chairman Rick Rice

Trustee Brian Triger

Trustee Pat Byrne

Trustee Raymond Melton

Trustee Marc Thompson

Trustee Sara Bana

Trustee Rick Favors

City Staff:

General Manager Tim Lyon

Secretary Sara Hancock

Authority Attorney Don Maisch

A. CALL TO ORDER.

B. CONSENT AGENDA. These items are placed on the Consent Agenda so the Council members, by unanimous consent, can approve routine agenda items by one motion. If any Council member requests to discuss an item(s) or if there is not unanimous consent, then the item(s) will be removed and heard in regular order.

1. Discussion, consideration and possible action to approve the special meeting minutes for May 26, 2026. (Secretary - S. Hancock)
2. Discussion, consideration and possible action of approving supplemental budget adjustments to the following fund for FY 2025-2026, increase: Economic Development Authority, revenues/Transfer In (00) \$40,000. (Finance - T. Cromar)

C. PUBLIC DISCUSSION. The purpose of the "Public Discussion" section of the agenda is for members of the public to speak to the Authority on any subject not scheduled on the regular agenda. The Authority shall make no decision or take any action, except to direct the City Manager to take action, or to schedule the matter for discussion at a later date. Pursuant to the Oklahoma Open Meeting Act, the Authority will not engage in any discussion on the matter until that matter has been placed on an agenda for discussion. THOSE ADDRESSING THE AUTHORITY ARE REQUESTED TO STATE THEIR NAME AND ADDRESS PRIOR TO SPEAKING TO THE AUTHORITY.

D. ADJOURNMENT.



CONSENT AGENDA



Notice for the Economic Development Authority special meeting was filed with the City Clerk of Midwest City 48 hours prior to the meeting. Public notice of this agenda was accessible at least 24 hours before this meeting at City Hall and on the Midwest City website (www.midwestcityokorg).

Midwest City Economic Development Authority Minutes

May 26, 2026

This **special meeting** was held in Midwest City Council Chambers at City Hall, 100 N. Midwest Blvd, Midwest City, County of Oklahoma, State of Oklahoma.

Chairman Richard R. Rice called the meeting to order at 07:30 PM with following members present:

Trustee Brian Triger	Trustee Marc Thompson	General Manager Tim Lyon
Trustee Pat Byrne	Trustee Sara Bana	Secretary Sara Hancock
Trustee Raymond Melton	Trustee Rick Favors	Prosecuting Attorney Vicki Floyd

CONSENT AGENDA. Bana made a motion to approve the consent agenda, seconded by Favors. Voting Aye: Triger, Byrne, Melton, Thompson, Bana, Favors, and Rice. Nay: none. Motion carried.

1. Discussion, consideration and possible action of approving supplemental budget adjustments to the following fund for FY 2025-2026, increase: Economic Development Authority, revenues/Transfers In (00) \$22,090.)
2. Discussion, consideration and possible action to approve the meeting minutes for February 24, 2026.
3. Discussion, consideration and possible action of approving the management representation letter to Grant Thornton LLP and accepting the draft final report for Sooner Town Center, LLC for calendar years ending December 31, 2024 and 2025.

DISCUSSION ITEMS.

1. **Public hearing with discussion, consideration and vote on a resolution of the Midwest City Economic Development Authority approving its budget for Fiscal Year 2026-2027 in the amount of \$2,004,080 and establishing budget amendment and budget supplement authority.**

Bana made a motion to approve Resolution EDA2026-02, seconded by Favors. Voting Aye: Triger, Byrne, Melton, Thompson, Bana, Favors, and Rice. Nay: none. Motion carried.

PUBLIC DISCUSSION. There was no public discussion.

ADJOURNMENT. There being no further business, Chairman Rice adjourned the meeting at 7:31 PM.

ATTEST:

RICHARD R. RICE, Chairman

SARA HANCOCK, Secretary



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TO: Honorable Chairman and Trustees of the
Economic Development Authority

FROM: Tiatia Cromar, Finance Director

DATE: June 23, 2026

SUBJECT: Discussion, consideration and possible action of approving supplemental budget adjustments to the following fund for FY 2025-2026, increase: Economic Development Authority, revenues/Transfer In (00) \$40,000.

The supplement is needed to budget for revenue that was higher than projected for FY 25/26.

Tiatia Cromar

Tiatia Cromar
Finance Director

SUPPLEMENTS

June 23, 2026

Fund		BUDGET AMENDMENT FORM			
ECONOMIC DEVELOPMENT AUTHORITY (353)		Fiscal Year 2025-2026			
		Estimated Revenue		Budget Appropriations	
<u>Dept Number</u>	<u>Department Name</u>	<u>Increase</u>	<u>Decrease</u>	<u>Increase</u>	<u>Decrease</u>
00	TRANSFER IN - HOTEL/MOTEL TAX (225)	40,000			
		<u>40,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Explanation:					
To increase budget needed due to expenses being higher than projections for FY 25/26. Funding to come from fund balance.					



NEW BUSINESS/
PUBLIC DISCUSSION

