



ECONOMIC DEVELOPMENT AUTHORITY AGENDA

City Hall - Midwest City Council Chambers, 100 N. Midwest Boulevard

July 28, 2026 - 3:03 PM

Presiding members: Chairman Rick Rice

Trustee Brian Triger

Trustee Pat Byrne

Trustee Raymond Melton

Trustee Marc Thompson

Trustee Sara Bana

Trustee Rick Favors

City Staff:

General Manager Tim Lyon

Secretary Sara Hancock

Authority Attorney Don Maisch

A. CALL TO ORDER.

B. CONSENT AGENDA.

These items are placed on the Consent Agenda so the Trustees, by unanimous consent, can approve routine agenda items by one motion. If any Trustee requests to discuss an item(s) or if there is not unanimous consent, then the item(s) will be removed and heard in regular order.

1. Discussion, consideration and possible action to approve the special meeting minutes for June 23, 2026. (Secretary - S. Hancock)
2. Discussion, consideration and possible action of approving supplemental budget adjustments to the following fund for FY 2025-2026, increase: Economic Development Authority, revenues/Transfers In (00) \$1326. (Finance- T. Cromar)
3. Discussion, consideration and possible action of approving a resolution for the Midwest City Economic Development Authority, a public trust, to release unappropriated fund balances in the amount of \$1,740,683 at the close of day June 30, 2026 to be made available for fiscal year 2026-2027; and amending the budget for fiscal year 2026-2027 to include the released appropriations from the fiscal year 2025-2026 budgets as supplemental appropriations; and, effective July 1, 2026, renewing encumbrance commitments canceled at the close of day June 30, 2026. (Finance - T. Cromar)

C. PUBLIC DISCUSSION.

The purpose of the "Public Discussion" section of the agenda is for members of the public to speak to the Authority on any subject not scheduled on the regular agenda. The Authority shall make no decision or take any action, except to direct the City Manager to take action, or to schedule the matter for discussion at a later date. Pursuant to the Oklahoma Open Meeting Act, the Authority will not engage in any discussion on the matter until that matter has been placed on an agenda for discussion. THOSE ADDRESSING THE AUTHORITY ARE REQUESTED TO STATE THEIR NAME AND ADDRESS PRIOR TO SPEAKING TO THE AUTHORITY.

D. ADJOURNMENT.

Notice of the Economic Development Authority special meeting was filed with the City Clerk of Midwest City 48 hours prior to the meeting. Public notice of this agenda was accessible at least 24 hours before this meeting at City Hall and on the Midwest City website (www.midwestcityok.org).

Midwest City Economic Development Authority Minutes

June 23, 2026

This **special meeting** was held in Midwest City Council Chambers at City Hall, 100 N. Midwest Blvd, Midwest City, County of Oklahoma, State of Oklahoma.

Chairman Richard R. Rice called the meeting to order at 4:34 PM with following members present:

Trustee Brian Triger	Trustee Marc Thompson	General Manager Tim Lyon
Trustee Pat Byrne		Acting Secretary Susan Mullendore
Trustee Raymond Melton	Trustee Rick Favors	Authority Attorney Don Maisch

Absent: Trustee Sara Bana

CONSENT AGENDA. Byrne made a motion to approve the consent agenda, seconded by Thompson. Voting Aye: Triger, Byrne, Melton, Thompson, Favors, and Rice. Nay: none. Absent: Bana. Motion Carried.

1. Discussion, consideration and possible action to approve the special meeting minutes for May 26, 2026.
2. Discussion, consideration and possible action of approving supplemental budget adjustments to the following fund for FY 2025-2026, increase: Economic Development Authority, revenues/Transfer In (00) \$40,000.

PUBLIC DISCUSSION. There was no public discussion.

ADJOURNMENT.

There being no further business, Chairman Rice adjourned the meeting at 4:35 PM.

ATTEST:

RICHARD R. RICE, Chairman

SUSAN MULLENDORE, Acting Secretary



Finance Department
100 N. Midwest Boulevard
Midwest City, OK 73110
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Office: 405-739-1245
www.midwestcityok.org

TO: Honorable Chairman and Trustees of the
Economic Development Authority

FROM: Tiatia Cromar, Finance Director

DATE: July 28, 2026

SUBJECT: Discussion, consideration and possible action of approving supplemental budget adjustments to the following fund for FY 2025-2026, increase: Economic Development Authority, revenues/Transfers In (00) \$1326.

The supplement is needed to budget for revenues that were higher than expected, to complete FY 2026.

Tiatia Cromar

Tiatia Cromar
Finance Director

SUPPLEMENTS

July 28, 2026

Fund ECONOMIC DEVELOPMENT AUTHORITY (353)		BUDGET AMENDMENT FORM Fiscal Year 2025-2026			
		Estimated Revenue		Budget Appropriations	
<u>Dept Number</u>	<u>Department Name</u>	<u>Increase</u>	<u>Decrease</u>	<u>Increase</u>	<u>Decrease</u>
00	TRANSFERS IN (225)	1,326			
		1,326	0	0	0
Explanation: To budget for revenues and expenditure transfers that were higher than expected, to complete FY 26. Funding to come from fund balance.					



Finance Department

100 N. Midwest Boulevard
Midwest City, OK 73110

TO: Honorable Chairman and Trustees
Economic Development Authority

FROM: Tiatia Cromar, Finance Director

DATE: July 28, 2026

SUBJECT: Discussion, consideration and possible action of approving a resolution for the Midwest City Economic Development Authority, a public trust, to release unappropriated fund balances in the amount of \$1,740,683 at the close of day June 30, 2026 to be made available for fiscal year 2026-2027; and amending the budget for fiscal year 2026-2027 to include the released appropriations from the fiscal year 2025-2026 budgets as supplemental appropriations; and, effective July 1, 2026, renewing encumbrance commitments canceled at the close of day June 30, 2026.

Staff recommends that the resolution be adopted with the amounts provided.

Tiatia Cromar

Finance Director

Attachment: Proposed Resolution

RESOLUTION NO. EDA 2026-_____

A RESOLUTION APPROVING FOR THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY, A PUBLIC TRUST, TO RELEASE UNAPPROPRIATED FUND BALANCE AT THE CLOSE OF DAY JUNE 30, 2026 TO BE MADE AVAILABLE FOR FISCAL YEAR 2026-2027; AND AMENDING THE BUDGET FOR FISCAL YEAR 2026-2027 TO INCLUDE THE RELEASED APPROPRIATIONS FROM THE FISCAL YEAR 2025-2026 BUDGET AS SUPPLEMENTAL APPROPRIATIONS; AND, EFFECTIVE JULY 1, 2026, RENEWING ALL ENCUMBRANCE COMMITMENTS CANCELLED AT THE CLOSE OF DAY JUNE 30, 2026.

WHEREAS, it is the Economic Development Authority's intent to effectively cancel all remaining encumbrance commitments outstanding at June 30, 2026 as chargeable to the FY 2025-2026 budget, renew those same commitments effective July 1, 2026, and provide budget amounts necessary for those renewed commitments to be charged against the FY 2026-2027 fiscal year budget; and

WHEREAS, the trustees of the Midwest City Economic Development Authority have determined it is in the best interest of the Economic Development Authority to expedite the availability of the remaining fund balance at the close of day June 30, 2026, for these amounts to be available for budgeting as an available resource into the subsequent fiscal year;

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE MIDWEST CITY ECONOMIC DEVELOPMENT AUTHORITY:

SECTION 1. All remaining encumbrance commitments outstanding at the close of day June 30, 2026, formerly charged against and payable from FY 2025-2026 budget, are hereby cancelled and renewed effective July 1, 2026, to be charged against and payable from additional FY 2026-2027 fiscal year budget amounts to be provided through budget amendments effective July 1, 2026.

SECTION 2. Any remaining unexpended fund balance within the fund at the close of day June 30, 2026, is considered no longer a credit for that fiscal year, and is released. This released fund balance amount from FY 2025-2026 shall be and is hereby deemed available for use as a resource in funding original or amended budget amounts for the 2026-2027 fiscal year effective July 1, 2026. The FY 2026-2027 budget is hereby amended to add the following budgeted amounts for encumbrance commitments renewed effective July 1, 2026 and chargeable to and payable from FY 2026-2027 budget.

MIDWEST CITY ECONOMIC DEV AUTHORITY:

Midwest City EDA (353-9550)	\$	1,740,683
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PASSED AND APPROVED by the trustees of the Midwest City Economic Development Authority this 28th day of July, 2026.

MIDWEST CITY ECONOMIC DEVELOPMENT
AUTHORITY, a public trust

RICHARD R RICE, Chairman

ATTEST:

SARA HANCOCK, Secretary